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PRESS RELEASE

Federal Bank offers free course to students

Coimbatore: Federal Bank, as part of its Corporate Social Responsibility (CSR) activities, has been offering free course to students through Federal Skill Academy. The 16th batch who joined to master "Tally" was inaugurated at the Academy's Coimbatore branch by Smt. Kalpana P, Deputy Vice President and Regional Head, Federal Bank, Coimbatore in the presence of Shri Rajaji, Head-Training & Development – COINDIA.

A total of 24 students have joined the course this time. The period of the course is 3 months, and the course fee is fully sponsored by Federal Bank Hormis Memorial Foundation, CSR arm of the Bank. The training period involves vigorous skill training for the chosen career and focusses on soft skill aspects to make them industry ready. The 14th batch saw 100% placement and the 15th batch got 90% placement in companies with salary starting from Rs.10,000/-.

Federal Skill Academy, an institution under bank's CSR initiatives, imparts skills to desiring students from economically disadvantaged sections of the society and helping them with placements. The institute was incorporated in 2016 and has been conducting several courses changing the lives of hundreds in all these years.

Federal Bank continues its journey to Serve भारत, with India's Trust.



Photo Caption:

The 16th batch of Federal Skill Academy, Coimbatore, a CSR arm of Federal Bank, was inaugurated by Kalpana P, Deputy Vice President and Regional Head, Federal Bank, Coimbatore in the presence of Mr. Rajaji, Head Training & Development, COINDIA, and Ms Rekha Suresh, Senior Manager, Federal Skill Academy, Coimbatore

M V S Murthy Chief Marketing Officer

About Federal Bank: Limited

Federal Bank (NSE: FEDERALBNK) is a leading Indian private sector bank with a network of around 1,300 banking outlets and 1,886 ATMs/Recyclers spread across the country. The Bank's total business mix (deposits + advances) stood at ₹ 3.35 Lakh Crore as on 30 June, 2022. Capital Adequacy Ratio (CRAR) of the Bank, computed as per Basel III guidelines, stood at 14.57% as on 30th June 2022. Federal Bank has its Representative Offices at Dubai and Abu Dhabi that serve as a nerve centre for Non-Resident Indian customers in the UAE. The Bank also has an IFSC Banking Unit (IBU) in Gujarat International Finance Tec-City (GIFT City). Federal Bank is transforming itself, keeping its principles intact, into an organization that offers services beyond par. It has a well-defined vision for the future as a guidepost to its progress.

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